

AGENDA MANAGEMENT SHEET

Name of Committee Pension Fund Investment Board
Date of Committee 20 November 2006
Report Title Admission of Shipston Leisure to the Warwickshire County Council Pension Fund as an Admitted Body

Summary

For further information please contact: Phil Triggs
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 (Treasury and Pensions)
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Would the recommended decision be contrary to the Budget and Policy Framework? No.

Background papers

CONSULTATION ALREADY UNDERTAKEN:- Details to be specified

- Other Committees
- Local Member(s)
- Other Elected Members Cllr Davis, Chair of Pension Fund Board
- Cabinet Member
- Chief Executive
- Legal Tony Maione
- Finance David Clarke, Strategic Director of Resources (reporting officer)
- Other Chief Officers
- District Councils
- Health Authority
- Police

Other Bodies/Individuals

FINAL DECISION YES

SUGGESTED NEXT STEPS:

Details to be specified

Further consideration by this Committee

To Council

To Cabinet

To an O & S Committee

To an Area Committee

Further Consultation

Agenda No

Pension Fund Investment Board 20 November 2006

Admission of Shipston Leisure to the Warwickshire County Council Pension Fund as an Admitted Body

Report of the Strategic Director of Resources

Recommendation

That the Pension Fund Investment Board agree to the admission of Shipston Leisure to the Warwickshire County Council Pension Fund.

1. Introduction

- 1.1 Warwickshire County Council has received an application for the staff of Shipston Swimming Pool (the Pool) to be admitted to the Warwickshire County Council Pension Fund. Employees of the Pool are already members of the Local Government Pension Scheme with the Warwickshire Fund.
- 1.2 The application for the admission of the Pool to the Fund is initially for two existing members transferring from the County Council but there may be more employees transferred who will wish to retain membership of the pension scheme.
- 1.3 Sports Leisure Management (SLM) are contracted to manage the Pool on behalf of Stratford-on-Avon District Council until 30 June 2010.
- 1.4 If approved by the Investment Board, the new Body will be known as Shipston Leisure.

2. Transfer of the Service

- 2.1 The Pool is sited on the Shipston High School campus and prior to the transfer (TUPE based) was managed by Stratford-on-Avon District Council. The Staff at the Pool are, however, employed by Warwickshire County Council.
- 2.2 Following a review of the service, the District Council decided to transfer the leisure service to SLM. Although the service transferred on 21 October 2005, due to legal technicalities, the staff have continued to be employed by Warwickshire County Council and seconded to Shipston Leisure. This arrangement cannot continue and staff will be formally transferred to Shipston Leisure with effect from 1 November 2006.

2.3 The Pension Fund's actuary has been contacted regarding an employer contribution rate for Shipston Leisure and this has been determined at 15.5% of pensionable pay. I understand that the Pool will only offer membership of the pension scheme to those employees at the point of transfer.

3. Satisfaction of membership requirements

3.1 It is important to note that Shipston Leisure does not currently satisfy either of the requirements for membership under the policy agreed by Investment Board members for the following reasons:

- There are fewer than ten scheme members;
- Shipston Leisure does not receive any direct funding from Warwickshire County Council.

3.2 In the past, the Investment Board has made an exception to the admission policy where there have been current pension scheme members transferring employment. Examples include Westfield Community Development Association that was admitted on 1 April 2001 in order to protect the pension rights of current members.

4. Recommendation

4.1 That the Pension Fund Investment Board agree to the admission of Shipston Leisure to the Warwickshire County Council Pension Fund.

DAVID CLARKE
Strategic Director of Resources

Shire Hall
Warwick
November 2006